



PAYMENT POLICY

The following summary specifies the details of the MicroTesla Magnetic Field Effects (MFE) Payment policy. All MicroTesla Magnetic Field Effects instrument sales are governed by the following conditions:

1. A 25% pre-payment is required at the time of order.
2. For large orders, with monthly scheduled deliveries, the 25% pre-payment amount invoiced will match the planned delivery quantity for the first month and then match the planned delivery for every following month. You are not required to pre-pay an entire order at the time of the order.
3. The 25% pre-payment is invoiced when a P.O. is received and the payment must be received within 10 business days.
4. The order will not be started until the pre-payment is received.
5. Failure to make the pre-payment within 10 business days will delay the order delivery.
6. Failure to make the pre-payment within 20 business days will result in the order being canceled.
7. All final invoice payments (full price minus the pre-payment amount) are due net 30. This invoice will be sent when the tool is shipped.
8. Failure to pay the final invoiced amount within the 30 net will result in all future instrument orders having revised payment terms.
9. A 100% pre-payment policy applies to all customers that fail to meet the MFE net 30 payment terms.
10. All international orders require a 100% payment before any order is started.

NOTES

1. The MicroTesla Magnetic Field Effects (MFE) Terms and Conditions apply to all orders and a copy is included with all quotes.
2. All Repairs must have an Approved RMA in order for repair work to start.
3. MicroTesla Magnetic Field Effects repairs have a 90-day warranty.